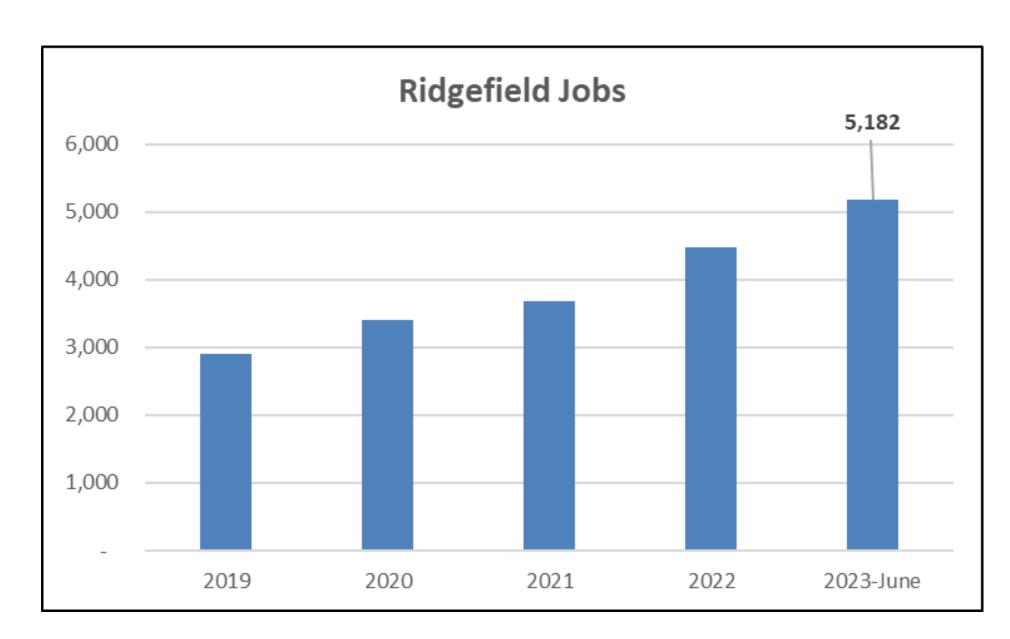
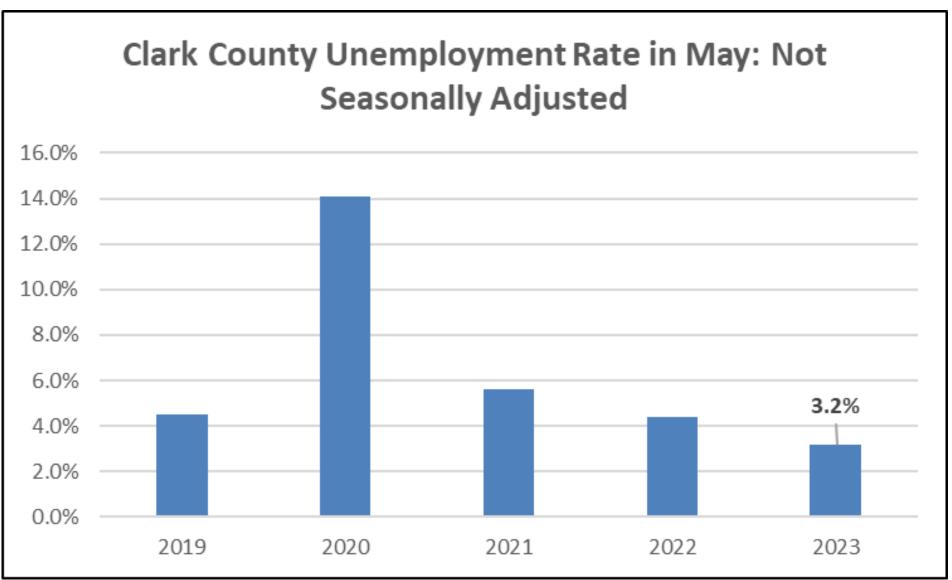


## Economic Update



## City of Ridgefield Economic Indicators

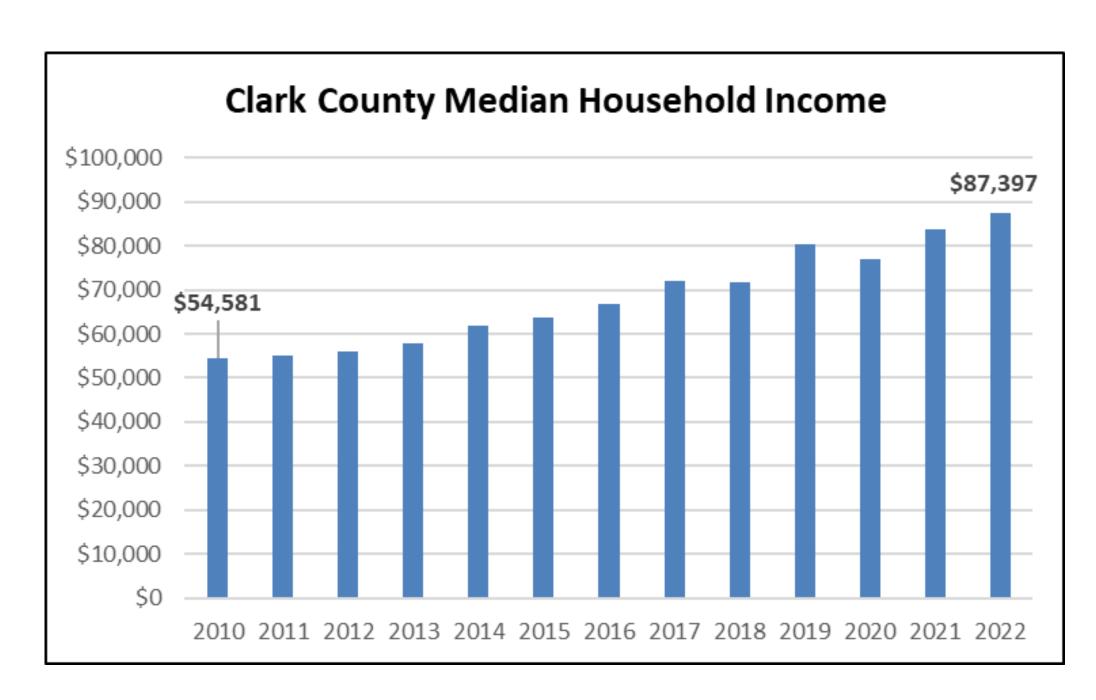




Source: WA State Department of Revenue City of Ridgefield Finance Department Source: WA State Employment Security Department



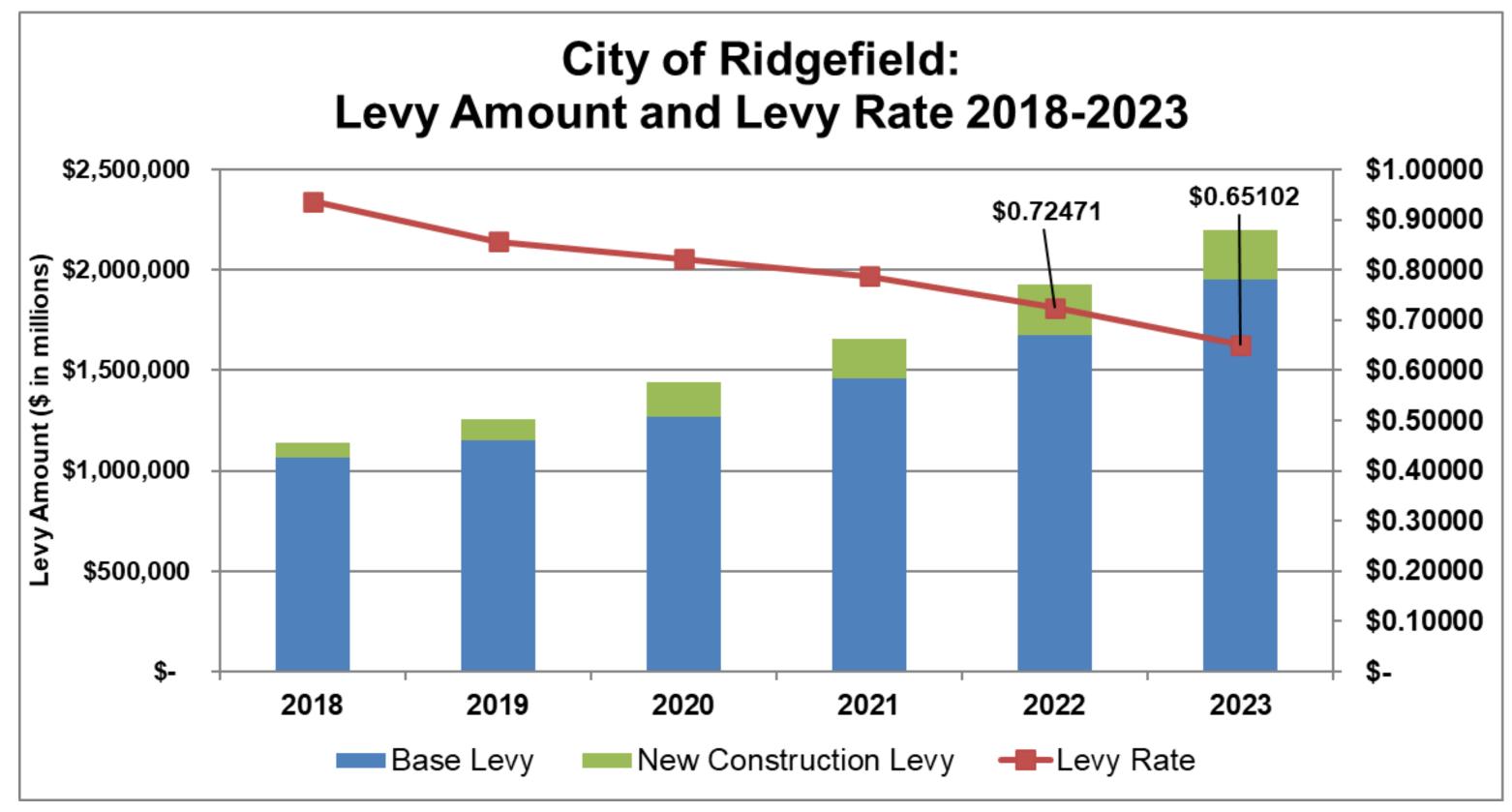
## City of Ridgefield Economic Indicators



 Per U.S. Census Bureau 2021 Median Household Income in Ridgefield is \$107,861



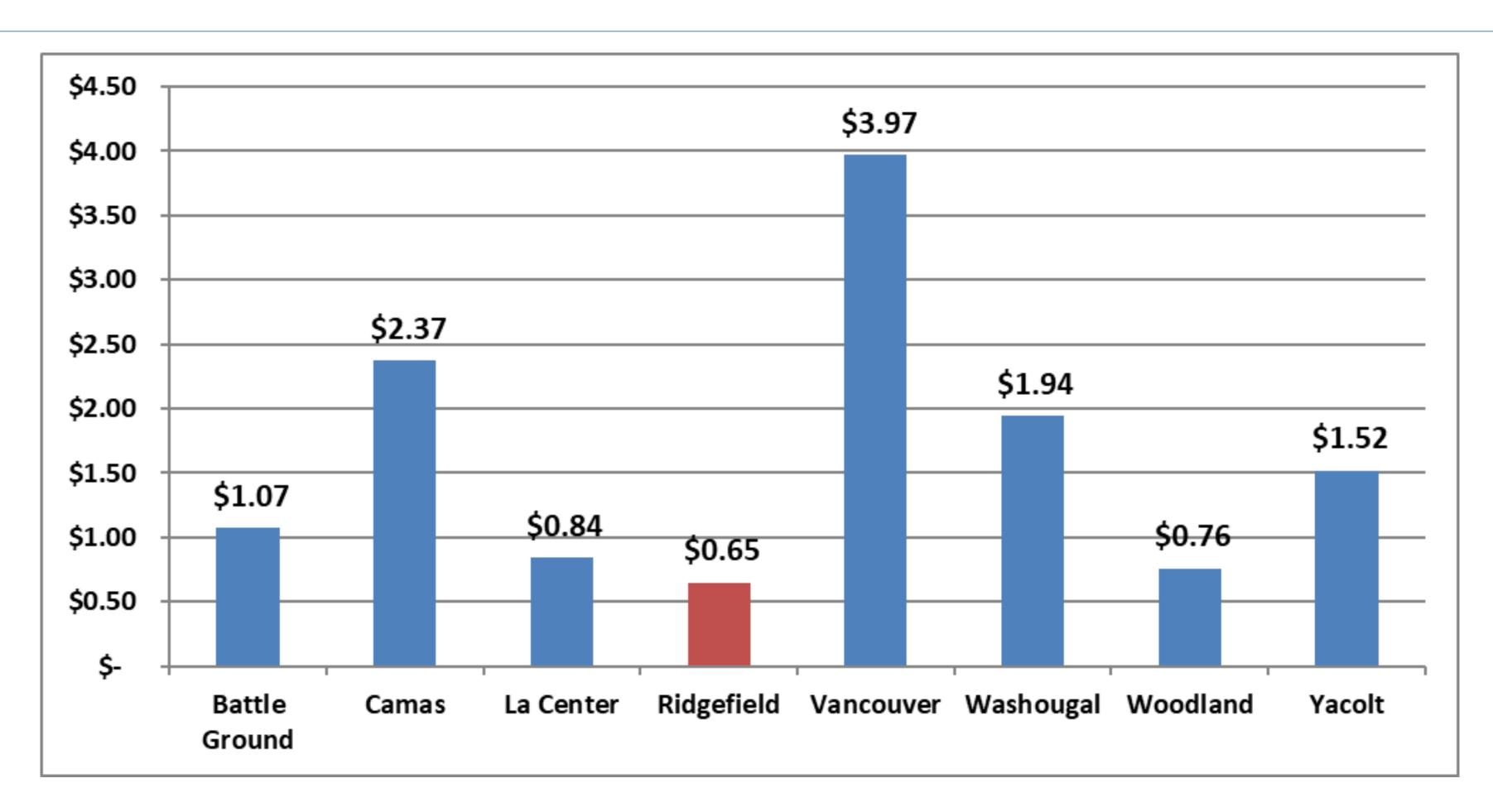
#### Levy Rates and Revenue



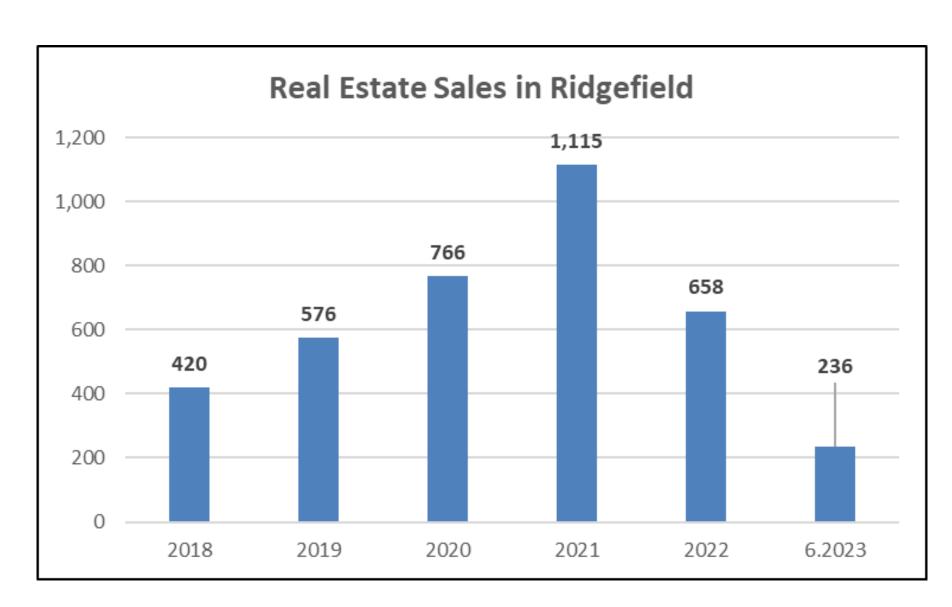




### 2023 Property Tax Levy Comparisons by Entity



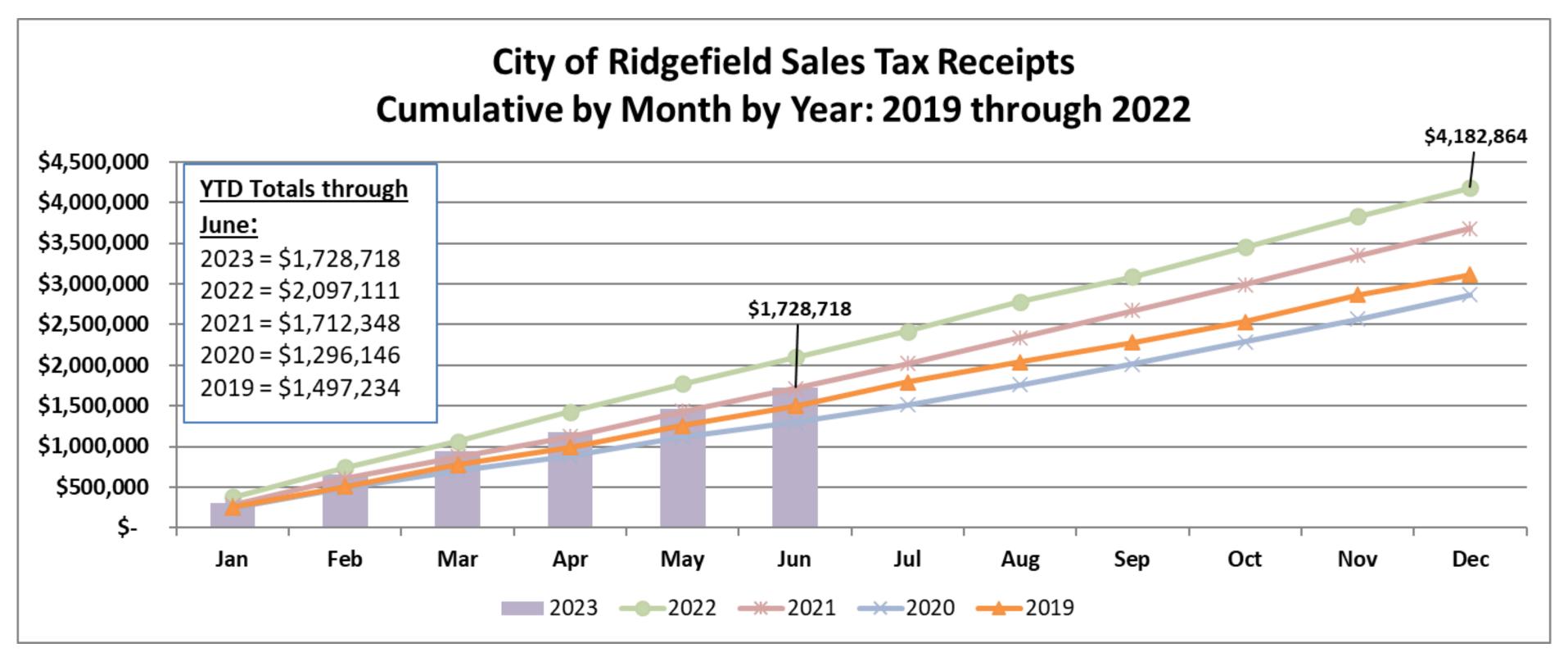
## City of Ridgefield Economic Indicators



Source: Clark County Assessor's Office

- Real estate sales are down 28% compared to 2022
- As of July 13, the average 30-year fixed rate mortgage per the St Louis Federal Reserve was 6.96%. In July 2022, the average rate was 5.51%
- July 2023 median list price for homes in Ridgefield is \$674,610, with 59 homes listed for sale and a median time of 39 days on the market
- The median sale price in June was \$570,036 down 14% from June 2022, with a median days on the market of 16 days
- There is 1.6 months of current inventory in Ridgefield. A balanced market is between 6 – 7 months of inventory

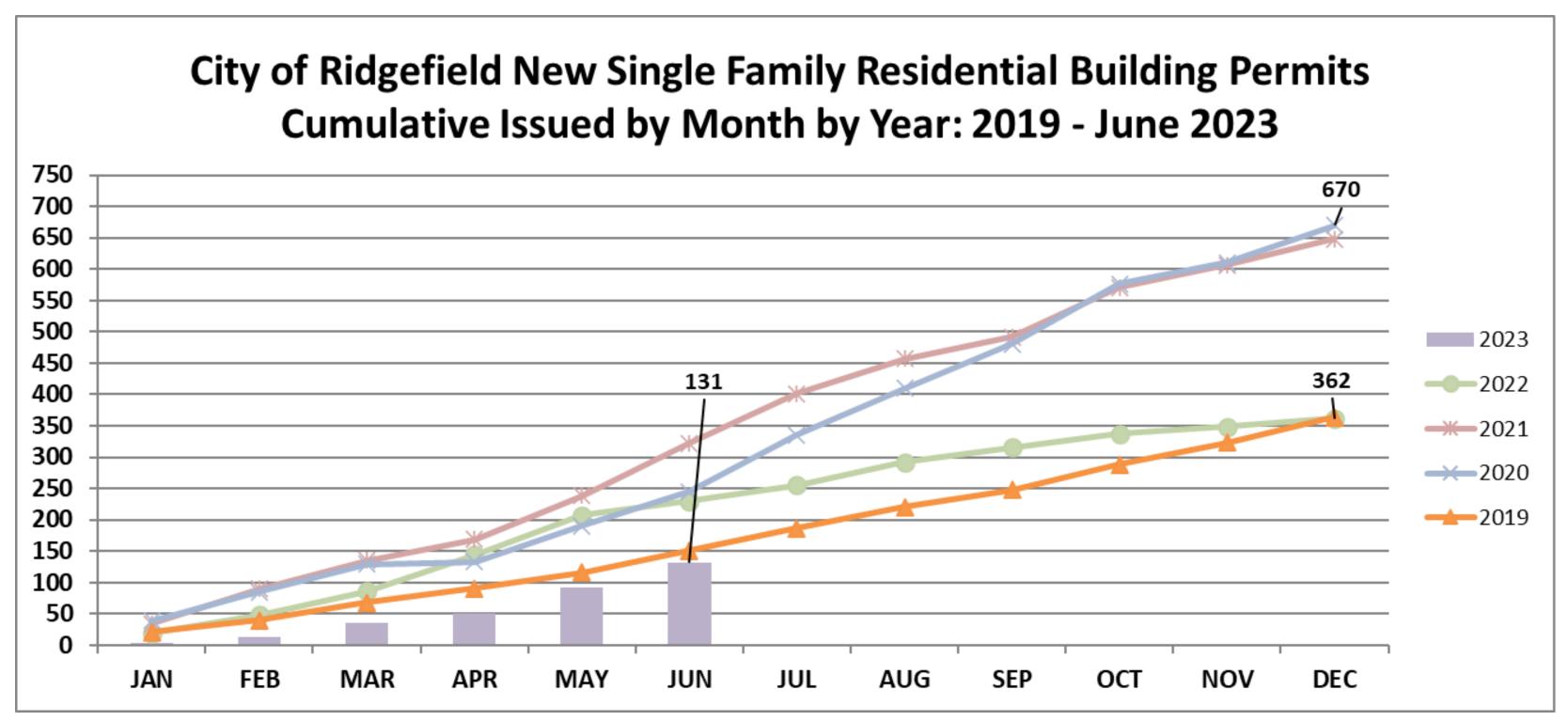
#### General Fund Sales & Use Tax Revenue



Source: City of Ridgefield Finance Department



## 2nd Quarter 2023 SFR Permitting

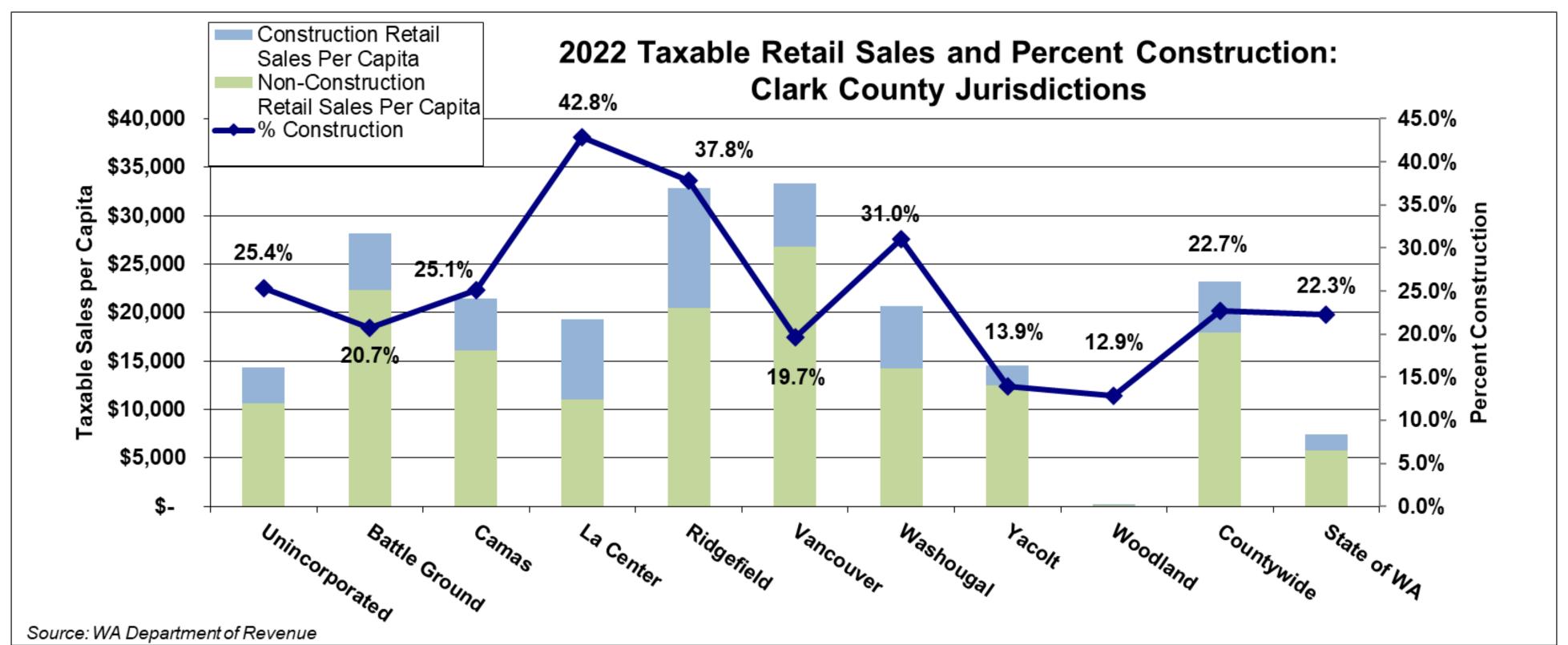


Source: City of Ridgefield Community Development Department

New housing starts down 8% nationally in June compared to May



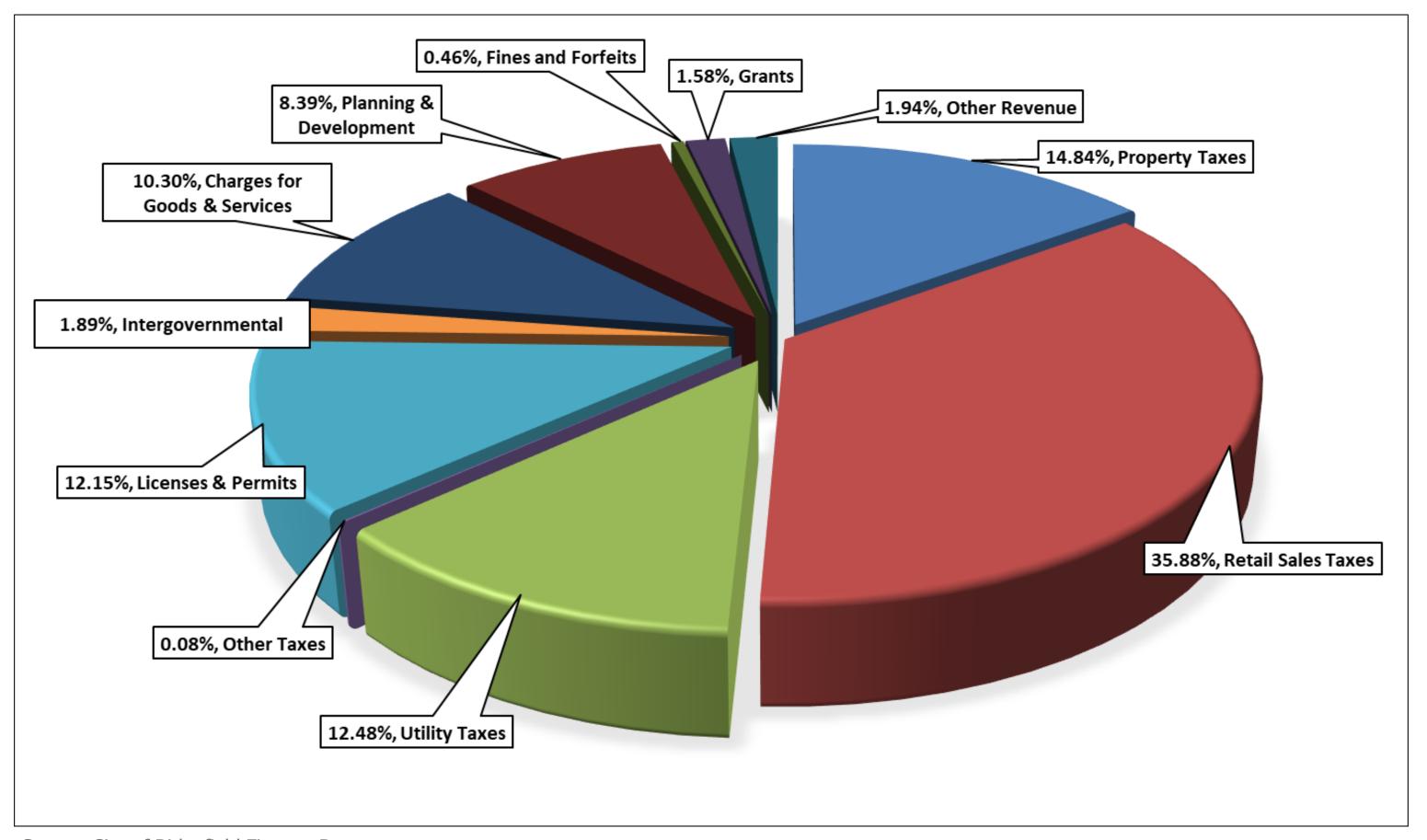
# General Fund Sales & Use Tax Revenue Retail Sales & Construction Comparison



Woodland includes the Clark County portion only



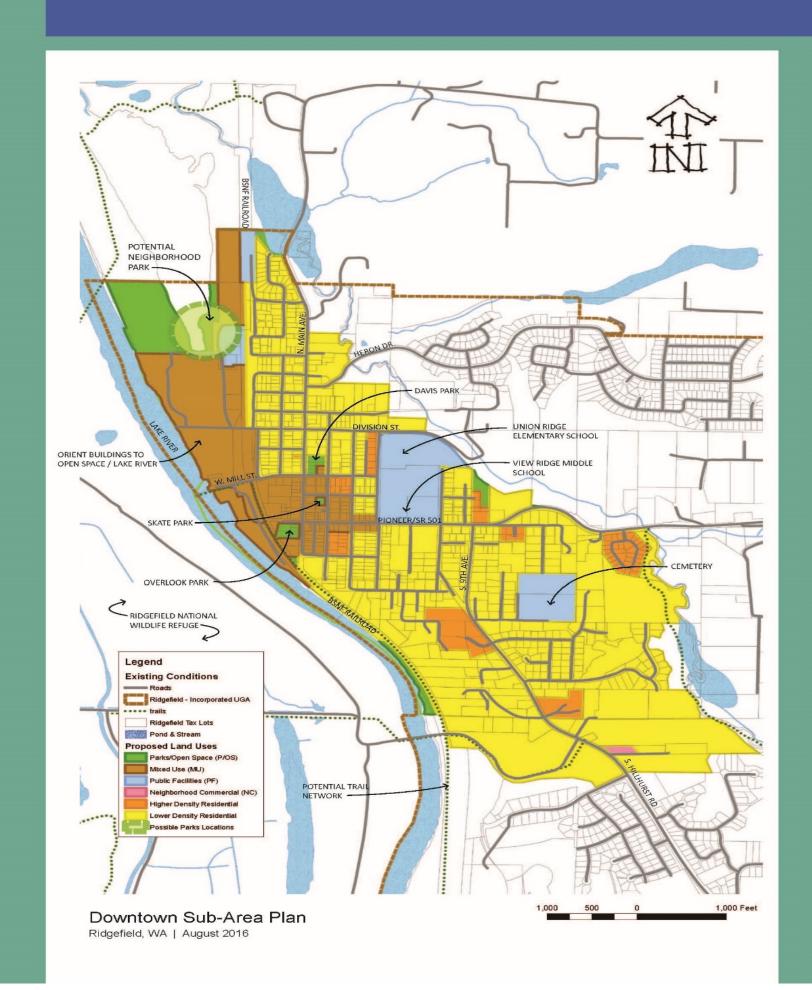
#### General Fund Revenue Sources







#### DOWNTOWN WATERFRONT DISTRICT DATA



#### BY-THE-NUMBERS

- Avg. annual visits to Ridgefield National Wildlife Refuge: 110,000
- Est. total annual non-motorized & motorized vessel launches from Ridgefield boat ramp: 12,000
- Est. annual Birdfest attendees: 4,000
- Population within 2 hrs. of Ridgefield:5. 6 million and growing

#### ON THE GROUND

Banking • Restaurant • Retail
Floral • Hardware • Wine • Antiques
Chiropractor • Massage Therapy
Art Gallery • Kayak Rental • Garden
Health & Fitness

#### POSSIBLE WATERFRONT SITE USES

- Corporate Campus/HQ
- Recreation Equipment Mfg. (kayak, canoe, paddle board, etc.)
- Mixed Use housing/retail/restaurant
- Boutique Hotel
- Boat/Kayak Storage

ZONING: Mixed-Use & Residential

DOWNTOWN WATERFRONT SUB AREA PLAN ci.ridgefield.wa.us/cd/page/downtownwaterfront

#### HERE TO HELP

Ridgefield Main Street Association ridgefieldbusinessassociation.com

Ridgefield Business Association ridgefieldbusinessassociation.com

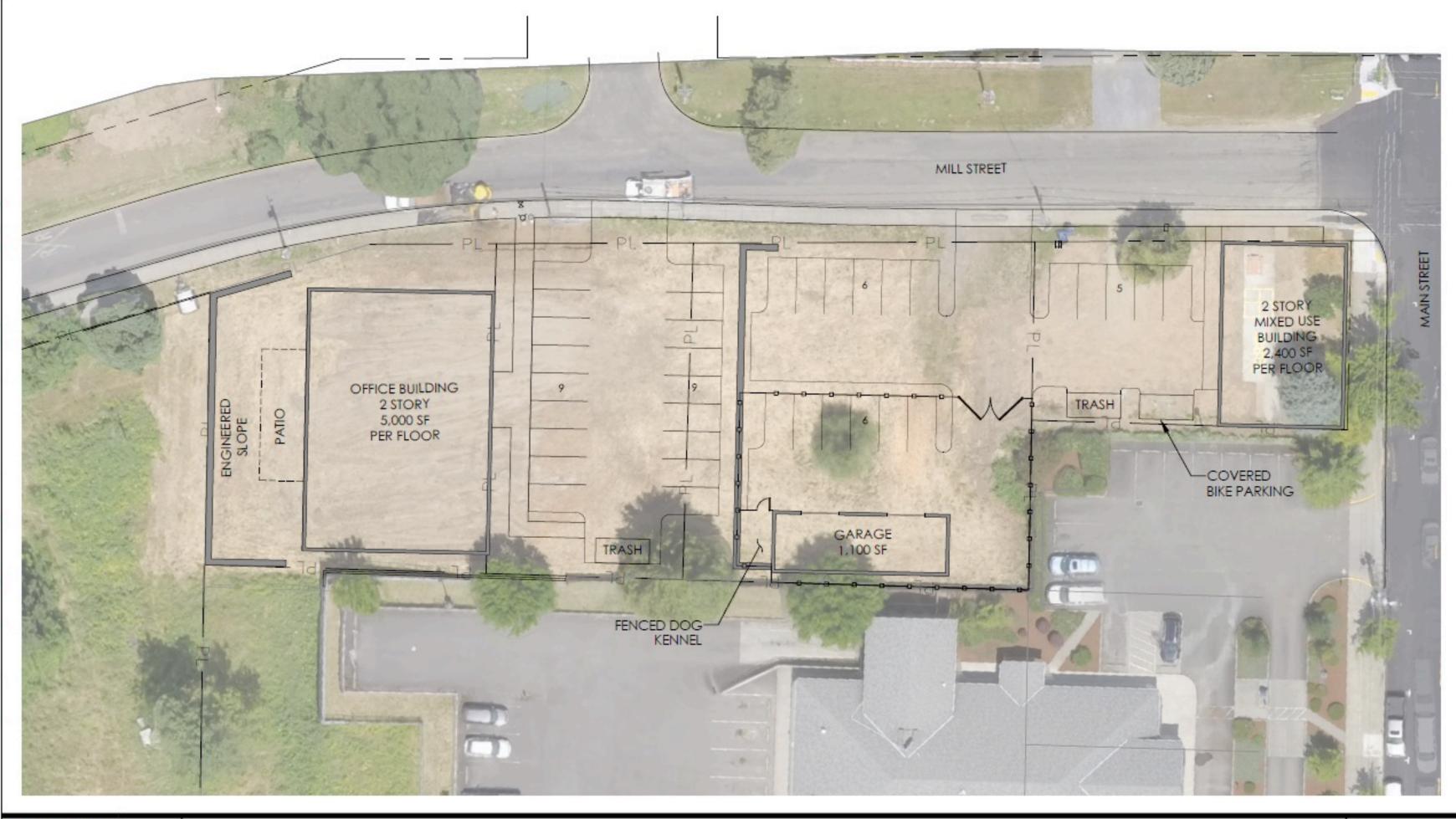


230 Pioneer St. Ridgefield, WA 98642 360.887.3557 ci.ridgefield.wa.us



111 W. Division Ridgefield, WA 98642 360.887.3873 portridgefield.org





MFA JOB #: 1416.04.02 ISSUE DATE: 10/02/2018 CHECKED: DRAWN: C. RILEY

MAUL FOSTER ALONG!

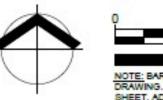
400 EAST MILL PLAIN BLVD, SUITE 400
VANCOUVER, WA 98660
PHONE: 360.694.2691
www.moulfoster.com

THE BLUFFS

RIDGEFIELD, WA

CONCEPTUAL SITE PLANNING





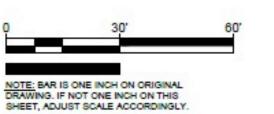


EXHIBIT G CONCEPTULAL





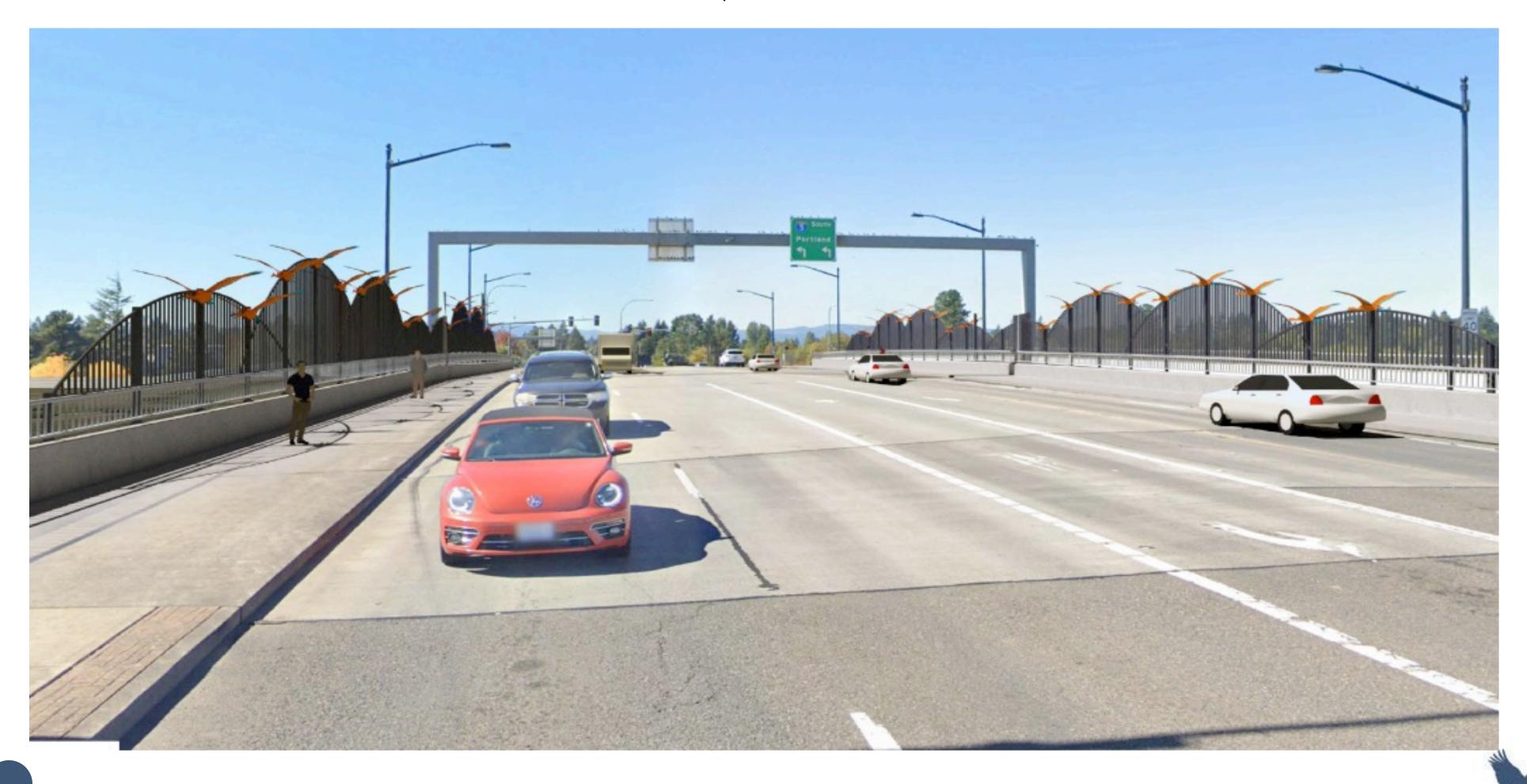




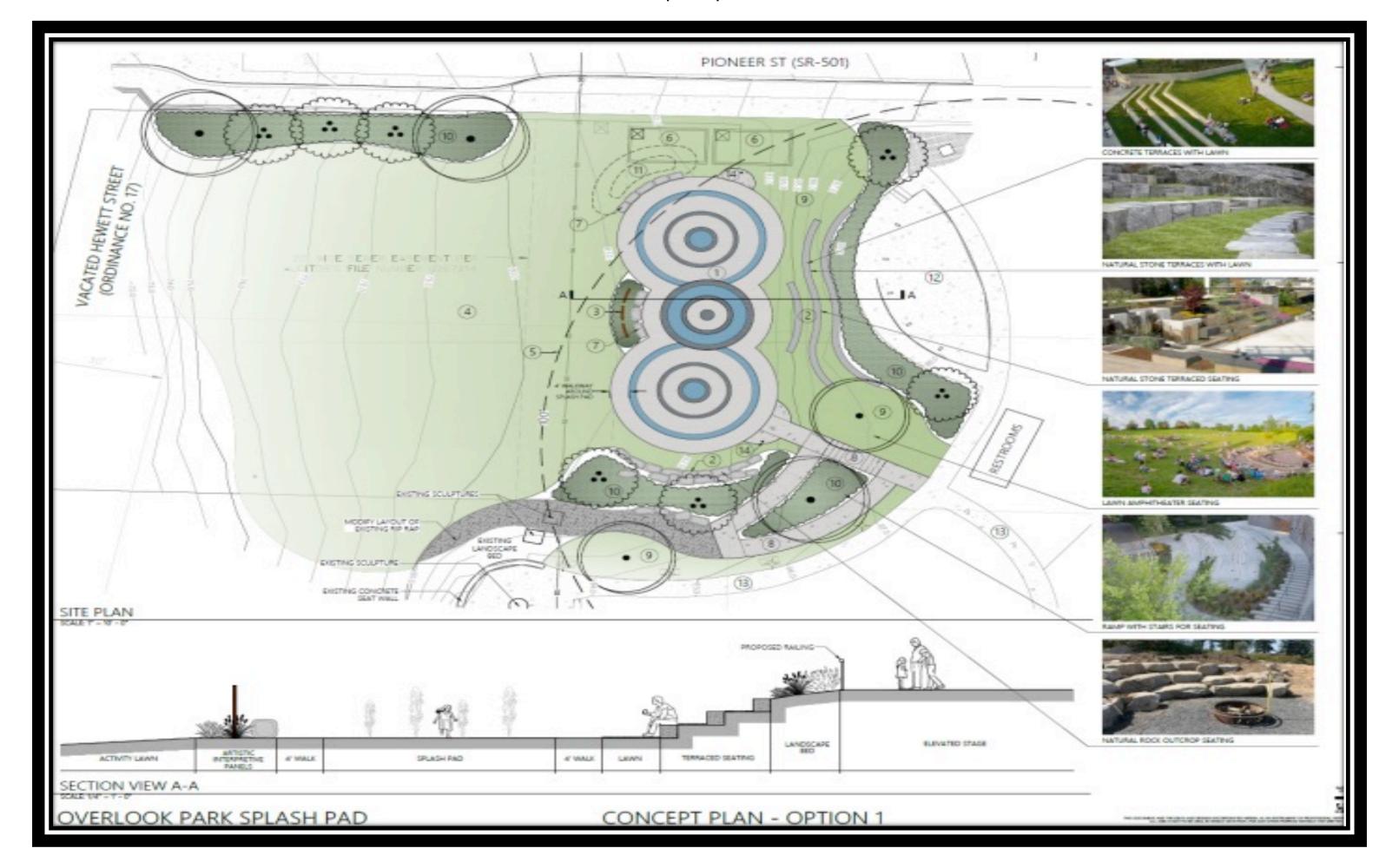




I-5 Pioneer Street Overpass



#### Overlook Park Splashpad







#### **Destination Downtown**





